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## PIKE COUNTY ECONOMIC DEVELOPMENT AUTHORITY

# PRESS RELEASE



## Pike County Economic Development Authority available to facilitate Local Share Gaming Grant applications for Pike projects

*Next round of Gaming grant program opens for applications on July 1*

**Milford, June 23, 2011:** Massive state budget cuts do not affect the availability of funds through the Local Share Gaming Grant Program so the Pike County EDA is again soliciting high quality projects to sponsor for this very competitive program. The EDA has previously sponsored three successful applications bringing \$1.65 million into the community.

The Monroe County Local Share Gaming Grant Program distributes a specific pool of grant dollars generated at Mount Airy Casino in Monroe County. Half of the pool is distributed to projects within Monroe County and half is distributed to projects in counties contiguous to Monroe with the exception of Luzerne County which hosts the Mohegan Sun Casino. Funds can be used for public interest, community improvement or economic development projects. Eligible applicants include counties, municipalities or consortiums of municipalities, and economic development authorities. As an eligible applicant, the Pike EDA can sponsor projects in eligible categories on behalf of third parties.

The next application period for the Monroe County LSA Gaming Grant program opens on July 1. Interested parties should submit letters of sponsorship request to the EDA office no later than July 26th. A \$500 application fee is due to the EDA upon approval of the sponsorship by the EDA Board at its public meeting on August 3rd. Subsequently, application materials developed by the applicant must be reviewed by EDA staff before submission. The final deadline for applications is September 30<sup>th</sup>.

For more information on the Monroe County LSA Gaming Grant Program or to explore sponsorship from the EDA for a project, please contact Rachel Hendricks at 570-296-7332.